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FOR IMMEDIATE RELEASE

1 July 2010

The Manager
Company Announcements Office
ASX Limited

Hamilton James & Bruce Group Limited (ASX: HJB): EGM results and Market Update

Results of Extraordinary General Meeting

Hamilton James & Bruce Group Limited (**HJB**) announces that all resolutions considered by shareholders at the Extraordinary General Meeting of shareholders held today have passed.

The terms of each resolution that were passed are set out in Attachment 1 and the details of proxy votes received and the manner how the votes were cast on each resolution are set out in Attachment 2.

Market Update – Intention to remain listed

In our Market Update of 16 October 2009 to the ASX we stated that we would maintain the listing of HJB until at least the end of June 2010 to allow the Board time to consider avenues for obtaining greater spread of shareholding. We confirm that the Board is still committed to HJB's listing and is still considering avenues for obtaining greater spread. In this market, the Board notes that this may take some time to achieve that outcome. In the meantime the Board will monitor the economic conditions of the market and the financial and trading results of HJB to determine the appropriate time to implement a strategy to gain greater spread.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jeff Goss', is written over a horizontal line.

Jeff Goss
Chairman and Independent Director

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Attachment 1

Terms of each resolution

1. Employee Share Plan Approval (Resolution 1):

To consider and if thought fit to pass the following resolution as an ordinary resolution:

That the Company approve for all purposes, including ASX Listing Rule 7.2 Exception 9, the Employee Share Plan as described in the Explanatory Notes accompanying this Notice of Meeting.

2. Issue of Shares to Mr. Robin Jerome (Resolution 2):

To consider and if thought fit to pass the following resolution as an ordinary resolution:

If Resolution 1 is passed, that the Company approve for all purposes, including ASX Listing Rule 7.1 and ASX Listing Rule 10.14, the issue of 1,500,000 ordinary fully paid shares in the Company to Mr Robin Jerome, a Director of the Company under the rules of the Employee Share Plan and on the terms set out in the Explanatory Notes to this Notice of Meeting.

3. Issue of Shares to Mr. Lancelot Fernandes (Resolution 3):

To consider and if thought fit to pass the following resolution as an ordinary resolution:

If Resolution 1 is passed, that the Company approve for all purposes, including ASX Listing Rule 7.1 and ASX Listing Rule 10.14, the issue of 1,000,000 ordinary fully paid shares in the Company to Mr Lancelot Fernandes, a Director and Company Secretary of the Company under the rules of the Employee Share Plan and on the terms set out in the Explanatory Notes to this Notice of Meeting.

4. Issue of Shares to Mr. Adrian Belle (Resolution 4):

To consider and if thought fit to pass the following resolution as an ordinary resolution:

If Resolution 1 is passed, that the Company approve for all purposes, including ASX Listing Rule 7.1 and ASX Listing Rule 10.14, the issue of 250,000 ordinary fully paid shares in the Company to Mr Adrian Belle, a Director and Company Secretary of the Company under the rules of the Employee Share Plan and on the terms set out in the Explanatory Notes to this Notice of Meeting.

5. Issue of conditional shares to Mr. Robin Jerome (Resolution 5):

To consider and if thought fit to pass the following resolution as an ordinary resolution:

If Resolution 1 is passed, that the Company approve for all purposes, including ASX Listing Rule 10.14, the grant to Mr. Robin Jerome, a Director of the Company, up to 2,750,000

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ordinary fully paid shares in the Company under the rules of the Employee Share Plan and otherwise on the terms set out in the Explanatory Notes to this Notice of Meeting.

6. Issue of conditional shares to Mr. Lancelot Fernandes (Resolution 6):

To consider and if thought fit to pass the following resolution as an ordinary resolution:

If Resolution 1 is passed, that the Company approve for all purposes, including ASX Listing Rule 10.14, the grant to Mr. Lancelot Fernandes, a Director and Company Secretary of the Company, up to 1,375,000 ordinary fully paid shares in the Company under the rules of the Employee Share Plan and otherwise on the terms set out in the Explanatory Notes to this Notice of Meeting.

7. Issue of conditional shares to Mr. Adrian Belle (Resolution 7):

To consider and if thought fit to pass the following resolution as an ordinary resolution:

If Resolution 1 is passed, that the Company approve for all purposes, including ASX Listing Rule 10.14, the grant to Mr. Adrian Belle, a Director and Company Secretary of the Company, up to 1,150,000 ordinary fully paid shares in the Company under the rules of the Employee Share Plan and otherwise on the terms set out in the Explanatory Notes to this Notice of Meeting.

8. Issue of Shares to Mr. Jeffery Goss (Resolution 8):

To consider and if thought fit to pass the following resolution as an ordinary resolution:

That the Company approve for all purposes, including ASX Listing Rule 7.1 and ASX Listing Rule 10.11, the issue of 2,500,000 ordinary fully paid shares in the Company to Mr Jeffery Goss, a Director of the Company, on the terms set out in the Explanatory Notes to this Notice of Meeting.

9. Issue of Shares to Mr. Miles Hedge (Resolution 9):

To consider and if thought fit to pass the following resolution as an ordinary resolution:

That the Company approve for all purposes, including ASX Listing Rule 7.1 and ASX Listing Rule 10.11, the issue of 2,500,000 ordinary fully paid shares in the Company to Mr Miles Hedge, a Director of the Company, on the terms set out in the Explanatory Notes to this Notice of Meeting.

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Attachment 2

Details of proxy votes received and the manner how the votes were cast on each resolution

Resolution	Manner in which the securityholder directed the proxy vote				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes For	Votes Against	Votes Discretionary	Votes Abstain	For	Against	Abstain **
1 EMPLOYEE SHARE PLAN APPROVAL	254,232,625	2,605,776	0	10,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2 ISSUE OF SHARES TO MR. ROBIN JEROME	254,112,625	2,725,776	0	10,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3 ISSUE OF SHARES TO MR. LANCELOT FERNANDES	254,112,625	2,725,776	0	10,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
4 ISSUE OF SHARES TO MR. ADRIAN BELLE	254,112,625	2,725,776	0	10,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
5 ISSUE OF CONDITIONAL SHARES TO MR. ROBIN JEROME	254,142,625	2,695,776	0	10,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
6 ISSUE OF CONDITIONAL SHARES TO MR. LANCELOT FERNANDES	254,142,625	2,695,776	0	10,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
7 ISSUE OF CONDITIONAL SHARES TO MR. ADRIAN BELLE	254,142,625	2,695,776	0	10,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
8 ISSUE OF SHARES TO MR. JEFFERY GOSS	254,142,625	2,695,776	0	10,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
9 ISSUE OF SHARES TO MR. MILES HEDGE	254,142,625	2,695,776	0	10,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item