

SYDNEY  
PARRAMATTA  
MELBOURNE  
BRISBANE

EXCHANGE CENTRE  
LEVEL 12  
20 BRIDGE STREET  
SYDNEY NSW 2000  
GPO BOX 7039  
SYDNEY NSW 2001  
T: 02 8248 7000  
F: 02 8248 7200  
WWW.HJB.COM.AU



WE KNOW PEOPLE

14 August 2009

Dear Shareholder

**Hamilton James & Bruce Group Limited (HJB) – Postponement of Extraordinary General Meeting**

The purpose of this letter is to give notice to shareholders that the Extraordinary General Meeting (**EGM**) will be postponed from 25 August 2009 to 23 September 2009 in accordance with rule 5.1(c) of the Company's constitution.

**Postponement of EGM**

The need to postpone the EGM has arisen due to the lodgement by Charterhouse Pte Ltd of a Bidder's Statement with the Australian Securities and Investment Commission and Australian Securities Exchange on 4 August 2009, which contained a cash offer for Charterhouse Pte Ltd to acquire all of the ordinary shares in the Company.

As a result, the directors of the Company consider a postponement of the EGM necessary to ensure that the shareholders have the opportunity to make a determination in relation to the Bidder's Statement. In addition, the directors wish to ensure that no action is taken by the Company which may result in the withdrawal of the offer by Charterhouse Pte Ltd.

The directors of the Company expect that the period in which the proposed takeover will occur will have expired by 23 September 2009.

Shareholders should expect to receive Charterhouse's Bidder Statement in the mail shortly after 18 August and HJB's Target Statement in response in early September.

**Changes to the Notice of Extraordinary General Meeting of 23 July 2009**

It has been determined by the directors under Regulation 7.11.13 of the Corporations Regulations 2001 that for the purpose of voting at the EGM, shares in the Company will be taken to be held by those persons recorded as holding shares on the Company's register as at 7:00pm (Sydney time) on Monday, 21 September 2009.

For all shareholders who intend to vote at the EGM by proxy, your proxy form must be received by the Company by no later than 10:00am on Monday, 21 September 2009, being 48 hours before the start of the meeting.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'T. Burton-Taylor', is written over a light grey rectangular background.

Mr Timothy Burton-Taylor  
**Chairman**

RECRUITMENT ADVICE & CONSULTING