

**Supplementary Statement to
Explanatory Notes to the Notice of Annual General Meeting**



Hamilton James & Bruce Group Limited

ABN 90 091 302 975 ("Company")

Registered Office Level 12, 20 Bridge Street, NSW 2000

The 2006 Annual General Meeting of the Company will be held:

At: Level 12, 20 Bridge Street, Sydney

On: Wednesday 22nd November 2006

At: 10:00am, Sydney Time

This Supplementary Statement has been issued to provide further clarity to the Explanatory Notes to Resolutions 4 & 5 contained in the Notice of Annual General Meeting.

Resolution 4 – General Ratification of Previous Issue of Shares.

Voting Exclusion Statement

Under Listing Rule 14.11 the Company will disregard the votes of Islington Manor Pty Limited previously known as IT Resources Group Pty Limited or any associate of that company.

However the Company may not disregard the vote if

- it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form or
- it is cast by the Chairman of the meeting as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form to vote as the proxy decides.

Islington Manor Pty Limited is excluded from voting as the beneficiary of the previous issue of shares referred to in the Resolution.

Resolution 5 – Approval for the grant of Performance Rights to Ms Deborah Wilson, Chief Executive Officer.

For clarity, should this resolution be approved by Shareholders, the grant date and issue date of the Performance Rights will be the date of the Annual General Meeting, 22nd November 2006.

Details of any securities issued under the scheme will be published in the Company's Annual report relating to the period in which the securities were issued and that approval for the issue was obtained under Listing Rule 10.14.

Any additional persons who become entitled to participate in the scheme after approval of the Resolution and who were not named in the Notice of Meeting will not participate until approval is obtained under Listing Rule 10.14.